

**Kerala Small
Industries Development
Corporation Limited**
(Government of Kerala undertaking)



P.B.No: 50, Housing Board Building,
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Ref:No.VIG/7871/04

Date:04.04.2005.

NOTICE

Sub:- SIDCO-VIG- Misappropriation of funds of the Corporation
by Sri.C.Sreenarayanan, I.D.Accountant (under suspension) –
Liability – Notice issued – reg:

- Ref:-
- 1.Head Office Proceedings of even Number dated 14.07.2004 and 22.07.2004.
 - 2.Enquiry Report from the Enquiry Officer vide his letter No.RMDN/154/04-05 dt.24.08.2004.
 - 3.Legal Advice dated 05.10.2004.
 - 4.Note No.IE(3)/OLA/15022/81 dtd.5.10.2004 from Industrial Estate Division.
 - 5.Memo No.VIG/2664/04 dated 29.06.2004.
 - 6.Representation dated 10.08.2004 from Smt.C.K.Anitha, Peon.

You were working as U.D.Accountant in the Government Instrument Workshop, a unit of SIDCO from 23.06.2000 to 03.04.2002 looking after the accounts and handling cash. After your transfer from Government Instrument Workshop, the Internal Audit Wing of the Head Office audited the accounts of Government Instrument Workshop and reported that you had misappropriated the Corporation's funds to the tune of Rs.33,550/-, the details of which were informed you – vide Head Office Memo No.VIG/2664/04 dated 01.04.2004. In this memo you were also informed that the disciplinary action as contemplated in Rule 110 of the Staff Regulations of SIDCO would be initiated against you for the alleged misappropriation of funds and also asked to show cause, if any, within 15 days from the date of receipt of the memo why disciplinary action should not be initiated against you. Further to the memo of charges the time for submission of your reply was extended for ten more days from 05.05.2004. Since the Corporation did not receive any reply from you till 29.06.2004 (ie. even after 50 days), the Corporation came to the conclusion that you had wholly admitted the entire charges levelled against you; that you had no explanation to be furnished in this regard; that the findings of the Manager (IA)-in-charge is correct and that you had misappropriated a sum of Rs.33,550/- from the Corporation's funds. Accordingly vide Head Office Memo No.VIG/2664/04 dated 29.06.2004 you were directed to refund forthwith Rs.33,550/- with 16.5% interest to SIDCO failing which disciplinary action would be taken against you without further notice. Though you received the memo, dated 29.06.2004 neither you refunded the amount nor did you furnish any reply so far.

Similarly while you were working as the Estate Manager of Industrial Estate, Karakkad you made another misappropriation of funds of the Corporation. During this period you received monthly electricity charges pertaining to the Industrial Estate, Karakkad every month from the Head Office. But you did not pay the electricity charges from August 2002 to May 2004 except for 9/03 and 11/03 in respect of Consumer No.2035 and from February 2004 to May 2004 in respect of Consumer No.1245 making the total arrears of the electricity charges to be paid to the Kerala State electricity Board as Rs.51,683/- till 5/2004. Accordingly based on a report from the General Manager (F&A) – vide his note No.F&A/IE/Advance/2003-04 dated 13./07.2004 you were suspended from the service of the Corporation pending disciplinary proceedings vide Head Office proceedings No./VIG/7871/04 dated 14.07.2004. You acknowledged the receipt of the Proceedings containing the suspension order on 17.07.2004.

Subsequently the Enquiry Officer appointed for enquiring in to the issue, sent a registered letter to you instructing you to be present before him on 03.08.2004. Though you acknowledged the receipt of the said letter you did not turn up for hearing on 03.08.2004. Again the Enquiry Officer sent you the Memo of charges and giving another chance wanted you to appear before him on 23.08.2004 to furnish your explanation. You did not attend for hearing even on 23.08.2004. Consequently the Enquiry Officer finalised the enquiry presuming that you had no explanation/reply in defence and that you had admitted the alleged guilt. As per the Enquiry report you have knowingly and deliberately misappropriated the funds of SIDCO and your non-co-operation to the enquiry affirmed his findings.

The Disciplinary Authority has thus in the absence of any reply from you to the memo of charges, came to the conclusion that you have admitted the charges levelled against you, that you have no explanation to be furnished in defence and that you are guilty of misappropriation of Corporation's funds to the tune of Rs.67,405/- (Rupees sixtyseven thousand four hundred and five only) which you received from the Head Office as advance for remittance of electricity charges while you were working as the Estate Manager of Industrial Estate, Karakkad. Since the misappropriation is doubtlessly proved it is decided to recover this amount plus interest from you.

Another allegation levelled against you is that while you were working as the Estate Manager, Industrial Estate, Karakkad an amount of Rs.1,351/- (Rupees One thousand three hundred & fifty one only) sanctioned to Smt.C.K.Anitha, Peon as her Earned Leave Surrender Salary received by you from the Head Office has not been paid to her. The records concerned and the statement of Smt.C.K.Anitha have convinced the disciplinary authority that you have misappropriated this amount too. It is, therefore, decided to recover this amount plus interest from you.

Similarly while you were working as the Estate Manager, Industrial Estate, Olavakkod, the Corporation incurred a loss of Rs.4,990/- (Rupees four thousand nine hundred and ninety only) on account of building tax due to the lapse on your part in taking up the request for vacancy remission with the Panchayat concerned in time. It is therefore decided to recover a sum of Rs.4,990/- (Rupees four thousand nine hundred and ninety only) plus interest from you on this account.

Thus in the above mentioned four issues your total liability is as follows:-

i)	Misappropriation of funds at Govt. Instrument workshop.	Rs. 33,550/-	Plus 16.5% interest.
ii)	Advance received from Head Office for remitting electricity charges of Industrial Estate, Karakkad.	Rs. 67,405/-	-do-
iii)	Amount of Earned Leave Surrender in respect of Smt.C.K.Anitha, Peon.	Rs. 1,351/-	-do-
iv)	Loss incurred by the Corporation on account of Building Tax of Industrial Estate, Olavakkod	Rs. 4,990/-	-do-
	TOTAL	Rs. 1,07,296/-	plus interest 16.5%

Your acts by which you have made a huge liability are serious misconducts entailing the highest penalty as per Staff Regulations. Under these circumstances the Corporation has decided to give you one more chance to pay forthwith this amount, ie., Rs.1,07,296/- (Rupees One lakh seven thousand two hundred and ninety six only) plus 16.5% interest failing which the Corporation will be constrained to resort to recovery proceedings against you for realisation of this amount and to intimate you accordingly.

Sd/-
MANAGING DIRECTOR.

SRI.C. SREENARAYANAN
62, Chandra Vihar, Karala Street
PALAKKAD – 678 001.

Copy to:-
1.The General Manager (F&A), H.O.
2.PER (1)
3.PER (2)
4.File No.VIG/2664/04
5.File No.VIG/9915/04
6.File No.VIG/6691/04
7.PRO – to put in SIDCO Website
8.SF.